VOLUNTEERING SA & NT INCORPORATED
ABN 82 279 275 584

FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2026

VOLUNTEERING SA & NT INCORPORATED
FINANCIAL REPORT
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

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General Information

The financial report covers Volunteering SA & NT Incorporated (Association) as an individual entity. The financial report is presented in Australian dollars, which is the functional and presentation currency of the Association.

The financial report consists of the financial statements, notes to the financial statements and the Board of Management Declaration.

The Association is a not-for-profit incorporated association, incorporated and domiciled in South Australia.

VOLUNTEERING SA & NT INCORPORATED
BOARD OF MANAGEMENT REPORT

The Board of Management presents its report, together with the financial statements, on Volunteering SA & NT Incorporated (Association) for the financial year ended 30 June 2026.

BOARD MEMBERS

The following persons were Board Members of the Association during the financial year and up to the date of this report, unless otherwise stated:

Names	Position
Ann-Marie Chamberlain	Chair
Kristen Martins	Deputy Chair
Simon Bennett	
Paul Liew	
Stephen Hunter	
Louise Marsh	
Leah Cassidy	

REVIEW OF OPERATIONS

The net surplus achieved by the Association for the financial year ended 30 June 2026 is $32,536 (2025: $37,430).

PRINCIPAL ACTIVITY

The principal activities of the Association during the financial year were the representation of the interests of volunteers and the volunteering sector in South Australia and Northern Territory.

EVENTS AFTER THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

FUTURE DEVELOPMENT AND RESULTS

The Association expects to maintain the present status and level of operations.

AUDITORS INDEPENDENCE DECLARATION

A copy of the auditor's independence declaration in relation to the audit for the financial year ended 30 June 2026 can be found on page 3 of the financial report.

Signed in accordance with a resolution of the Board of Management:

Ann-Marie Chamberlain
Chair

Simon Bennett
Board Member

30/9/26
Dated

VOLUNTEERING SA & NT INCORPORATED

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012 TO THE BOARD OF MANAGEMENT OF VOLUNTEERING SA & NT INCORPORATED

I declare that to the best of my knowledge and belief, in relation to the audit of Volunteering SA & NT Incorporated for the year ended 30 June 2026 there have been:

i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and

ii) no contraventions of any applicable code of professional conduct in relation to the audit.

NOT FOR PROFIT ACCOUNTING SPECIALISTS
KESWICK SA 5035

Ian Mostert CPA
Registered Company Auditor No 359768

2 October 2026
Dated:

VOLUNTEERING SA & NT INCORPORATED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
INCOME			
Grant Income	2	2,583,777	2,989,769
Membership Income		91,638	98,945
Sponsorship & Events		575,976	86,011
Training Income		27,242	21,497
Service Contracts Income		-	19,820
Other Income		55,457	90,271
TOTAL INCOME		3,334,090	3,306,313
EXPENDITURE			
Advertising & Promotion Expenses		87,465	67,090
Development & Networking Expenses		283,239	117,713
ICT & Telecommunication Expenses		101,689	102,695
Depreciation & Amortisation		47,648	48,350
Office Rent & Outgoings		141,249	141,487
Employee Benefits		2,016,183	1,850,438
Contractor Expenses		107,432	75,874
Travel Expenses		84,090	52,358
Membership Expenses		10,000	27,591
VMA Partnership & National Project Expense		334,292	735,145
Office & Other Expenses		88,267	50,142
TOTAL EXPENDITURE		3,301,554	3,268,883
NET SURPLUS/(DEFICIT) FOR THE YEAR		32,536	37,430
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE YEAR		32,536	37,430

The accompanying notes form part of these financial statements

VOLUNTEERING SA & NT INCORPORATED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash & Cash Equivalents	3	804,596	346,317
Other Financial Assets	4	-	666,211
Trade & Other Receivables	5	69,827	30,906
Inventories		10,138	13,134
Other Assets		24,420	19,402
TOTAL CURRENT ASSETS		908,981	1,075,970
NON-CURRENT ASSETS			
Property, Plant & Equipment	6	117,991	150,338
Intangible Assets	7	9,507	20,405
TOTAL NON-CURRENT ASSETS		127,498	170,743
TOTAL ASSETS		1,036,479	1,246,713
CURRENT LIABILITIES			
Trade & Other Payables	8	158,896	60,313
Provisions	9	219,322	258,177
Other Liabilities	10	13,114	321,264
TOTAL CURRENT LIABILITIES		391,332	639,754
NON-CURRENT LIABILITIES			
Provisions	9	20,556	14,904
TOTAL LIABILITIES		411,888	654,658
NET ASSETS		624,591	592,055
EQUITY		624,591	592,055

The accompanying notes form part of these financial statements

VOLUNTEERING SA & NT INCORPORATED
STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	Retained Earnings	Reserves	Total Equity
		$	$	$
BALANCE AT 1 JULY 2024		484,850	69,775	554,625
Net Surplus for the Year		37,430	-	37,430
Transfer to Retained Earnings		69,775	(69,775)	-
BALANCE AT 30 JUNE 2025		592,055	-	592,055
BALANCE AT 1 JULY 2025		592,055	-	592,055
Net Surplus for the Year		32,536	-	32,536
Transfer to Retained Earnings		-	-	-
BALANCE AT 30 JUNE 2026		624,591	-	624,591

The accompanying notes form part of these financial statements

VOLUNTEERING SA & NT INCORPORATED
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Grants & Other Income		2,946,291	3,230,256
Payments to Suppliers & Employees		(3,190,548)	(3,173,595)
Interest Received		40,728	53,882
NET CASH FLOWS FROM OPERATING ACTIVITIES	12	(203,529)	110,543
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant & Equipment		(4,403)	(9,777)
Net (Acquisition)/Disposal of Other Financial Assets		666,211	(16,211)
NET CASH FLOWS FROM INVESTING ACTIVITIES		661,808	(25,988)
NET INCREASE IN CASH & CASH EQUIVALENTS		458,279	84,555
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		346,317	261,762
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	3	804,596	346,317

The accompanying notes form part of these financial statements

VOLUNTEERING SA & NT INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES

a) Basis of Preparation

The Board of Management have prepared the financial report on the basis that Volunteering SA & NT Incorporated (Association) is not a reporting entity as there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy specifically all of their information needs. Accordingly, this Special Purpose Financial Report has been prepared in accordance with the *Australian Charities and Not-for-profits Commission Act 2012.*

These financial statements are presented in Australian dollars ($), and have been prepared in accordance with the following Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB):

AASB 101 Presentation of Financial Statements
AASB 107 Statement of Cash Flows
AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors
AASB 1048 Interpretation and Application of Standards
AASB 1054 Australian Additional Disclosures
AASB 1060 Simplified Disclosures (paragraphs 189-203)

No assessment has been made to identify if there are any material accounting policies applied and disclosed in these financial statements that do not comply with all the recognition and measurement requirements in Australian Accounting Standards. Further, no assessment has been made to identify whether or not the financial statements overall comply with all the recognition and measurement requirements in the Australian Accounting Standards.

These financial statements do not conform with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB). The Association is a not for profit, for the purposes of preparing these financial statements.

The financial report has been prepared on an accruals basis and is based on historical costs, except for the long service leave liability that takes into account the changing value of money.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

b) Significant Accounting Judgement, Estimates & Assumptions

When preparing the financial statements, management undertakes a number of judgements, estimates and assumptions about the recognition and measurement of assets, liabilities, income and expenses.

There are no estimates or judgements which have a risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

c) Income Tax

The Association is exempt from income tax pursuant to the *Income Tax Assessment Act 1997*.

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES (cont.)

d) Revenue Recognition

All revenue is stated net of the amount of goods and services tax (GST).

Service Contracts Income

Revenue from the rendering of services is recognised upon the delivery of the service to the customer.

Sponsorship & Events

Revenue from organising and hosting events is recognised in the period in which the events are held.

Grant Revenue

Grant revenue is recognised in profit or loss equally over the period of the grant agreement, which usually aligns with the expenditure of the grant. If there are conditions attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue is deferred until those conditions are satisfied.

Donation Income

Donation income is recognised as revenue when received.

Interest Income

Interest income is recognised as it accrues, using the effective interest method.

e) Employee Entitlements

Short-term Employee Benefits

Short-term employee benefits are benefits, other than termination benefits, that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. Short-term employee benefits are measured at the undiscounted amounts expected to be paid when the liabilities are settled.

Long-term Employee Benefits

The Association's liability for long service leave is included in other long-term benefits if they are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. It is measured at the present value of the expected future payments to be made to employees. The expected future payments incorporate anticipated future wage and salary levels, experience of employee departures and periods of service, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the timing of the estimated future cash outflows. Any re-measurements arising from experience adjustments and changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

f) Goods & Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

Receivables and payables in the assets and liabilities statements are shown inclusive of GST.

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES (cont.)

g) Cash & Cash Equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity period of three months or less, where the investment is convertible to known amounts of cash and is subject to insignificant risk of changes in value.

h) Trade & Other Receivables

Trade and other receivables are normally settled within 30 days and are carried at amounts due. The collectability of debts is assessed at balance date and specific provision is made for any doubtful accounts.

i) Inventory

Inventories are held for sale and are measured at the lower of cost and net realisable value. For inventory acquired at no nominal amount, cost is deemed to be the fair value as at the acquisition date.

j) Leases

Rent paid is recognised as an expense over the period of the lease.

k) Intangible assets

Intangible assets are measured using the cost model. Accordingly, intangible assets are carried at its cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation

The depreciable amount of all intangible assets is amortised on a straight line basis so as to write off the net cost of each asset over its expected useful life to the Association commencing from the time the asset is held ready for use.

The amortisation rate used for the class of intangible asset is as follow:

Intangible Asset Class	Amortisation rate
Software	33%

l) Plant & Equipment

Plant and equipment are measured using the cost model. Where plant and equipment are acquired at no cost or for a nominal amount, cost is deemed to be the fair value as at the acquisition date.

Depreciation

The depreciable amount of plant & equipment is depreciated on a straight line basis over the asset's useful life to the Association commencing from the time the asset is held ready for use, except for leasehold improvements which are depreciated over the shorter of the assets useful life to the Association or the remaining period of the lease.

1. STATEMENT OF MATERIAL ACCOUNTING POLICIES (cont.)

l) Plant & Equipment (cont.)

The depreciation rates used for each class of depreciable assets are shown below:

Fixed Asset Class	Depreciation rate
Furniture, Fixtures & Fittings	25%
Office Equipment	15%
Computer Equipment	15%
Leasehold Improvements	10%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

m) Economic Dependency

The Association is dependent on the Department of Social Services and the Department of Human Services SA for the majority of its revenue. At the date of this report, the Board of Management has no reason to believe these departments will not continue funding the organisation.

	2026 $	2025 $
2. GRANT INCOME		
Commonwealth		
Department of Social Services	1,647,689	1,920,819
Department of Health	305,952	299,073
State		
Department of Human Services SA	592,436	606,820
Department of the Chief Minister	37,700	55,000
NT Sport, Recreation & Strategic Infrastructure	-	63,057
Local Government Association	-	45,000
Total Grant Income	2,583,777	2,989,769
3. CASH & CASH EQUIVALENTS		
Cash at Bank	804,226	345,817
Cash on Hand	370	500
	804,596	346,317

4. OTHER FINANCIAL ASSETS

Bank term deposits with an original maturity term of more than 3 months but less than 12 months are shown as current financial assets.

Term Deposits	-	666,211

		2026 $	2025 $
5.	**TRADE & OTHER RECEIVABLES**		
	Trade Receivables	69,827	26,350
	Other Receivables	-	4,556
		69,827	30,906
6.	**PROPERTY, PLANT & EQUIPMENT**		
	Leasehold Improvements		
	At Cost	110,424	110,424
	Accumulated Depreciation	(43,211)	(32,169)
		67,213	78,255
	Furniture, Fixtures & Fittings		
	At Cost	2,700	2,700
	Accumulated Depreciation	(2,700)	(2,700)
		-	-
	Office Equipment		
	At Cost	44,425	75,668
	Accumulated Depreciation	(37,101)	(62,980)
		7,324	12,688
	Computer Equipment		
	At Cost	144,250	259,105
	Accumulated Depreciation	(100,796)	(199,710)
		43,454	59,395
	Total Property, Plant & Equipment	117,991	150,338
7.	**INTANGIBLE ASSETS**		
	Software		
	At Cost	44,174	44,174
	Accumulated Amortisation	(34,667)	(23,769)
		9,507	20,405
8.	**TRADE & OTHER PAYABLES**		
	Trade Payables	143,022	55,379
	Other Payables	15,874	4,934
		158,896	60,313
9.	**PROVISIONS**		
	Current		
	Provision for Annual Leave	131,062	144,616
	Provision for Long Service Leave	88,260	113,561
		219,322	258,177
	Non-Current		
	Provision for Long Service Leave	20,556	14,904

		2026	2025
		$	$
10.	**OTHER LIABILITIES**		
	Deferred Income	13,114	11,162
	Grants Received in Advance	-	310,102
		13,114	321,264
	Included in grants received in advance is the following government funding:		
	Commonwealth		
	Department of Social Services	-	280,102
	State		
	Department of Human Services SA	-	30,000
		-	310,102
11.	**RESERVES**		
	The extraordinary reserve represents funds set aside to provide for unfunded prioritised expenditure in the following financial year.		
	Public Trustee Funds Reserve		
	Opening Balance	-	15,658
	Transferred to Retained Earnings	-	(15,658)
	Closing Balance	-	-
	Extraordinary Reserve		
	Opening Balance	-	54,117
	Transferred to Retained Earnings	-	(54,117)
	Closing Balance	-	-
	Total Reserves	-	-
12.	**CASH FLOW INFORMATION**		
	Reconciliation of operating surplus for the year to net cash flow from operating activities		
	Operating Result	32,536	37,430
	Non-cash Items in Operating Result:		
	Depreciation & Amortisation	47,648	48,350
	Changes in Assets & Liabilities:		
	(Increase)/Decrease in Trade & Other Receivables	(38,921)	(10,058)
	(Increase)/Decrease in Other Assets	(5,018)	(967)
	(Increase)/Decrease in Inventories	2,996	1,244
	Increase/(Decrease) in Trade & Other Payables	98,583	(10,005)
	Increase/(Decrease) in Other Liabilities	(308,150)	(12,117)
	Increase/(Decrease) in Provisions	(33,203)	56,666
	Cash Flows from Operating Activities	(203,529)	110,543

	2026 $	2025 $
13. OPERATING LEASES		
Lease commitments showing commitments within 1 year, commitments within 2 to 5 years and commitments over 5 years:		
- no later than 1 year	91,274	89,484
- between 1 year and 5 years	484,493	474,993
- more than 5 years	-	100,774
	575,767	665,251
14. AUDITORS' REMUNERATION		
Remuneration of the auditor paid or payable:		
Audit Fees	6,250	5,950
Preparation of the Financial Report	2,050	2,050
	8,300	8,000

15. RELATED PARTIES

The key management personnel of the Association comprise of the Board Members of the Association and the Chief Executive Officer.

The Association has only one key management person who is remunerated and accordingly the Association has applied the exemption to exclude the key management personnel remuneration from the financial statements.

The Board Members act in an honorary capacity and receive no compensation for their services other than reimbursement of expenses incurred in relation to their capacity as Board Members.

VOLUNTEERING SA & NT INCORPORATED
BOARD OF MANAGEMENT DECLARATION

In the opinion of the Board of Management of the Association:

i) the attached financial statements and notes thereto give a true and fair view of the Association's financial position as at 30 June 2026 and of its performance for the financial year ended on that date;

ii) the attached financial statements and notes thereto comply with the *Australian Charities and Not-for-profits Commission Act 2012* , the Accounting Standards as described in note 1 to the financial statements, the *Australian Charities and Not-for-profits Commission Regulations 2022* and other mandatory professional reporting requirements; and

iii) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board of Management made pursuant to section 60.15 (2) of the *Australian Charities and Not-for-profits Commission Regulations 2022.*

Ann-Marie Chamberlain
Chair

Simon Bennett
Board Member

30/9/26
Dated

1300 123 637 • enquiries@nfpas.com.au • www.nfpas.com.au

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF VOLUNTEERING SA & NT INCORPORATED

Auditor's Opinion

We have audited the financial report, being a special purpose financial report, of Volunteering SA & NT Incorporated, comprising the statement of financial position as at 30 June 2026, the statement of changes in equity, statement of profit or loss and other comprehensive income and statement of cash flows for the year then ended, notes comprising a summary of material accounting policies and other explanatory information, and the board of management declaration.

In our opinion, the financial report of Volunteering SA & NT Incorporated has been prepared in accordance with the requirements of Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its performance for the year ended on that date; and
- complying with the Australian Accounting Standards defined in note 1 to the financial statements, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the entity in accordance with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The members of the Board of Management (Board) of the entity are responsible for the other information. The other information comprises the information included in the entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we will communicate the matter to the Board Members.

The Responsibility of the Board for the Financial Report

The Board Members of the entity are responsible for the preparation and fair presentation of the financial report, and have determined that the financial statements have been prepared in accordance with the requirements of the Australian Accounting Standards defined in note 1 to the financial statements, and the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. The Board Members' responsibility also includes such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board Members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board Members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so. The Board Members are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Committee website at: http://www.auasb.gov.au/Home.aspx. This description forms part of our auditor's report.

NOT FOR PROFIT ACCOUNTING SPECIALISTS
KESWICK SA 5035

Ian Mostert CPA
Registered Company Auditor No 539768

Dated: 2 October 2026